

The background image is a photograph of a modern glass skyscraper, identified as the Morgan Stanley building. At the top, a red stock market ticker displays various symbols and prices, including 'SUCCO 26.88', 'URSK 2.79', and 'URTX 22.3'. A large, semi-transparent blue logo for 'Morgan Stanley' is overlaid on the right side of the image. In the foreground, a yellow traffic light and a white cable are visible.

"There is an emergence of a West Coast mentality that is different from the East Coast firms" among the new wave of private equity firms, said David Fann, a general partner of Inflection. "My colleagues are all former tech executives and some are former VCs, so we have a great affinity for tech."

***Morgan Stanley, Plan B
The Total Return Protocol***

***Fenix Investors Ltd.
#TorreyCove #EastmanSmith***